
MINUTES OF THE CITY COUNCIL, CITY OF CONWAY, ARKANSAS

Conway, Arkansas
Tuesday 6:30 p.m.
April 17, 2007

On this date the City Council of the City of Conway, Arkansas met in special session. The following members being a quorum were present and acting: Alderman Hawkins, Alderwoman Smith, Alderwoman Mehl, Alderman Vaught, Alderman Grimes, Alderman Bell and Alderman Jones. Also, present and acting: Mayor Tab Townsell, City Attorney Michael Murphy and City Clerk Michael Garrett. Alderwoman Whitmore was not present.

1. *Call to Order*
2. *Roll Call*
3. *Old Business*

A. Consideration of Offer & Acceptance of property located at Morningside Dr. and Prince St. for park land.

Frank Shaw, Attorney at Law, was present to answer questions. Mayor Townsell explained that the Pompe Family Trust property sits on 19.514 acres and has road frontage on Morningside Dr. and Prince St. Wayne Coats compiled an appraisal for the city that put the value at \$1.4 million, and the lowest appraisal the Pompe Family Trust received was for \$1.8 million. Mayor Townsell stated that our offer and acceptance on the property was based on our \$1.4 million appraisal. The Pompe Family Trust has made a counter offered at \$1.6 million and states that the city will purchase 16.514 acres for \$1.6 million and the remaining 3 acres will be donated by the Pompe Family Trust. The counter offer has the following 2 conditions:

- 1) The park will be named Pompe Park.
- 2) A memorial will be provided honoring the benefactors of the seller.

Alderman Grimes motioned to approve the offer and acceptance with the 2 conditions; provided the offer is accepted. Alderwoman Smith seconded the motion. Mayor Townsell explained the city collects a park impact fee as well as the prepared food tax and stated this purchase, and the purchase of 2 parcels of land on Siebenmorgan Rd & Bob Courtway for approximately \$1,025,000.00, would exhaust the A & P Fund which currently has approximately \$2.16 million in the account. However, some monies will need to be left in that account to cover expenses for the consultants on the YBMA Fairgrounds. Mayor Townsell stated the remainder of the funds for these purchases will need to come out of the Parks Impact Fee Fund and the Mayor requested that the city loan money from the Parks Impact Fee Fund to the A & P Fund. Alderman Grimes amended his motion to reflect the borrowing of monies from the Parks Impact Fee Fund to the A & P Fund. Mr. Shaw stated that Mr. Pompe has asked that this property

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“always” be a park. Mayor Townsell stated that he is fine with this and stated this would need to be added to the contract. There was no further discussion. The motion passed 7-0.

Adjournment

There was no further discussion and the meeting was adjourned.

PASSED this 17th day of April 2007

APPROVED:

Mayor Tab Townsell

City Clerk Michael O. Garrett