



City of Conway, Arkansas
Resolution No. R-24-58

RESOLUTION OF THE CITY COUNCIL OF CONWAY, ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CAVALIER HOMES INC. TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15- 4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

Whereas, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

Whereas, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

Whereas, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

Whereas, Cavalier Homes Inc., located at 901 McNutt Road, has sought to participate in the program and more specifically has requested benefits accruing from the construction of the specific facility; and


Whereas, Cavalier Homes Inc. has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF (COMMUNITY NAME), ARKANSAS, THAT:

1. Cavalier Homes Inc. be endorsed by the City Council of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
2. The Department of Finance and Administration is authorized to refund local sales and use taxes to Cavalier Homes Inc.
3. This resolution shall take effect immediately.

PASSED this 22nd day of October, 2024

Approved:


Mayor Bart Castleberry

Attest:



Michael O. Garrett
City/Clerk Treasurer