



**City of Conway, Arkansas
Resolution No. R-23-58**

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

Whereas, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

Whereas, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

Whereas, said endorsement must be made on a specific form available from the Arkansas Economic Development Commission; and

Whereas, FarmaKeio is located at 1270 Dons Ln in Conway, AR has sought to participate in the program and more specifically has requested benefits accruing from the expansion of an existing building; and

Whereas, FarmaKeio has agreed to furnish the local government all necessary information for compliance.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS,
THAT:**

- Section 1. FarmaKeio is endorsed by the City of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
- Section 2. The Department of Finance and Administration is authorized to refund local sales and use taxes to FarmaKeio.
- Section 3. This resolution shall take effect immediately.

Passed this 24th day of October, 2023.

Approved:

Mayor Bart Castleberry

Attest:

Michael O. Garrett
City Clerk/Treasurer