



**City of Conway, Arkansas
Resolution No. R-22-64**

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO CERTAIN SALE AGREEMENTS WITH CONWAY DEVELOPMENT CORPORATION FOR PROPERTIES LOCATED AT THE CURRENT CONWAY AIRPORT AND PROPERTIES LOCATED AT THE FORMER CONWAY AIRPORT, AS BEING NECESSARY FOR AND BENEFICIAL TO THE WELFARE OF THE RESIDENTS OF CONWAY.

Whereas, the City of Conway has a compelling interest in the growth and redevelopment of property located at both the former and current airport sites; and

Whereas, the City and the Conway Development Corporation (CDC) own parcels of land in each location; and

Whereas, the CDC owns two tracts adjacent to the current Conway Airport - one tract of 49.2 acres and a second of 63.62 acres. Said tracts being identified as marked in yellow in Exhibit A attached hereto, recent appraised at a value of one million six hundred and ninety-two thousand dollars (\$1,692,000.00). The City would greatly benefit from obtaining these parcels of property adjoining the current airport for, including but not limited to, present needs and future growth of the airport including expansion of general aviation and aviation industry related uses; and

Whereas, the CDC also owns 6.026 acres of property, in three parcels, at the old Conway Airport (marked in yellow in Exhibit B attached hereto and appraised in 2022 as having a value of one million one hundred and fourteen thousand and seven hundred dollars (\$1,114,700.00), and City acquisition of this property would benefit the City including but not limited to as additional land for the construction of the planned aquatic center; and

Whereas, certain City-owned property at the old airport/Central Landing, comprising 40.6 acres, as marked in orange in Exhibit C attached hereto, more or less, at or adjoining Central Landing, is currently not in active use by the City. CDC has plans to develop that property in a project that would provide a great economic benefit to the citizens of Conway without cost to the City of Conway; and

Whereas, an agreement to exchange these various parcels will greatly facilitate the following important public needs: expansion of general aviation and aviation industry related uses at current airport, expansion of the Conway Industrial Park, provide land needed for aquatic center construction, provide right-of-way access for the planned aquatic center and for Central Landing, and provide right-of-way access for the southern connection to the Conway Industrial Park.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:


Section 1: The City Council for the City of Conway hereby authorizes the Mayor and City Clerk to

enter into and execute all necessary agreements with Conway Development Corporation to acquire the CDC properties at the new Conway Airport and located at the old Conway Airport, as herein identified, in exchange for the City owned property at the old Airport, as herein identified.

Section 2: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED this 13th day of December 2022

Approved:



Mayor Bart Castleberry

Attest:



Michael O. Garrett
City Clerk/Treasurer