

City of Conway , Arkansas Resolution No. R-21-93

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

Whereas, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

Whereas, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

Whereas, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

Whereas, WestRock Converting, LLC is located at 198 Commerce Road in Conway, AR has sought to participate in the program and more specifically has requested benefits accruing from the location and expansion of their Conway facility; and

Whereas, WestRock Converting, LLC has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

Section 1.

WestRock Converting, LLC a is endorsed by the City of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

Section 2.

The Department of Finance and Administration is authorized to refund local sales and use taxes to Westrock Converting, LLC.

Section 3.

This resolution shall take effect immediately.

Passed this 27th day of December, 2021.

Approved:

Mayor Bart Castleborn

Attest:

Michael O. Garrett
City Clerk/Treasurer