



City of Conway, Arkansas
Resolution No. R-21-49

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A REAL ESTATE CONTRACT TO ACQUIRE PROPERTY LOCATED AT 2038 CALDWELL STREET, AS BEING NECESSARY FOR THE CITY OF CONWAY'S DONAGHEY PHASE 2 ROADWAY PROJECT.

WHEREAS, it has been determined that acquisition of a portion of the property located at 2038 Caldwell Street, Conway, AR 72034, owned by Williams-May Enterprises, LLC, is necessary in order for the Conway Department of Transportation to begin and complete the Donaghey Phase 2 Roadway Project, and that it is in the best interest of the City to purchase that portion of the property needed to complete the project, said project being illustrated in the attached diagram; and

WHEREAS, the property is further described as:

RIGHT OF WAY DESCRIPTION

A part of Lot 4, Longing replat of Lots 6 and 7, Robinson's Plan, City of Conway, Faulkner County, Arkansas, being more particularly described as follows:

BEGINNING at the Southeast corner of said Lot 4; thence North 88°28'34" West along the South line of said Lot 4 a distance of 54.40 feet to a point of curve; thence on a curve to the right a distance of 39.42 feet, having a radius of 25 feet and a chord bearing North 43°18'13" West a distance of 35.46 feet to the West line of said Lot 4; thence North 01°52'08" East along the West line of said Lot 4 a distance of 78.52 feet to the Northwest corner of said Lot 4; thence South 05°07'52" East a distance of 37.62 feet to a point of curve; thence on a curve to the left 109.17 feet, having a radius of 75 feet and a chord bearing South 46°48'13" East a distance of 99.73 feet to the **POINT OF BEGINNING** and containing 0.03 acres (1,439 sq. ft.) more or less.

WHEREAS, the property owner has agreed to sell the property/right of way for the sum of \$11,500 which represents a per square foot price of \$7.99 per square foot; such price also including payment of \$500 for replacement of trees.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1. The City Council for the City of Conway shall hereby authorize the Mayor to enter into a real estate contract with Williams-May Enterprises, LLC, for the portion of the property at 2038 Caldwell Street, Conway, AR 72034 being necessary for completion of the Donaghey Phase 2 Roadway Project.

Section 2. That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED this 22nd day of June 2021.

Approved:

Mayor Bart Castleberry

Attest:

Michael O. Garrett
City Clerk/Treasurer