



**City of Conway, Arkansas
Resolution No. R-21-47**

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A REAL ESTATE CONTRACT TO ACQUIRE PROPERTY LOCATED AT 2112 PRINCE STREET, AS BEING NECESSARY FOR THE CITY OF CONWAY'S DONAGHEY PHASE 2 ROADWAY PROJECT.

WHEREAS, it has been determined that acquisition of a portion of the property located at 2112 Prince Street, Conway, AR 72034, owned by Ray and Perla Bollen, is necessary in order for the Conway Department of Transportation to begin and complete the Donaghey Phase 2 Roadway Project, and that it is in the best interest of the City to purchase that portion of the property needed to complete the project, said project being illustrated in the attached diagram; and

WHEREAS, the property is further described as:

RIGHT OF WAY DESCRIPTION

A part of the East half of Lots 20, 21, Block 5 of H.P. Merritt's Addition, City of Conway, Faulkner County, Arkansas, being more particularly described as follows:

BEGINNING at the Southeast corner of said Lot 20; thence N 88°22'31" W along the South line of said Lot 20 a distance of 70.00 feet to a point of curve; thence on a curve to the left a distance of 84.03 feet, having a radius of 100 feet and a chord bearing North 61°14'40" East distance of 81.58 feet to the East line of said Lot 21; thence South 02°09'03" West along the East line of said Lots 21 and 20 a distance of 41.26 feet to the POINT OF BEGINNING and containing 0.02 acres (966 sq. ft.) more or less.

WHEREAS, the property owner has agreed to sell the property/right of way for the sum of \$18,000 which represents a per square foot price of \$12.76, totaling \$12,326.16, which is within the range of values within the City's appraisal report. The additional \$5,673.84 is for replacement and loss of trees that will be removed for the project.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1. The City Council for the City of Conway shall hereby authorize the Mayor to enter into a real estate contract with Ray and Perla Bollen, for the portion of the property at 2112 Prince Street, Conway, AR 72034 being necessary for completion of the Donaghey Phase 2 Roadway Project.

Section 2. That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED this 22nd day of June 2021.

Approved:


Mayor Bart Castleberry

Attest:


Michael O. Garrett
City Clerk/ Treasurer