



City of Conway, Arkansas
Resolution No. R-18-27

A RESOLUTION AMENDING THE STANDARD T-HANGAR LEASE AGREEMENT FOR THE CITY OWNED HANGARS AT CANTRELL FIELD

Whereas, The City's Airport department has determined that a need exists to modify the existing standard T-hangar lease agreement.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1: The City of Conway shall eliminate the existing paragraph in the T-hangar lease numbered Section IV (A) 1 and replace it with the following language:

Lessee will pay Lessor in advance for rental of the premises at the rate of \$_____ per month. Hangar rental charges are due on the first (1st) day of the month and are considered delinquent after the tenth (10th) day of the month. The term of the lease shall be for one year, and shall be automatically renewable for an additional one year term unless either party notifies the other of cancellation within thirty (30) days of expiration, provided that Lessor reserves the right to adjust the rental fee upon thirty (30) days' notice to Lessee.

Section 2: The City of Conway shall eliminate the existing paragraph numbered Section IV (A) 2 in its entirety.

Section 3: The City of Conway shall eliminate the existing paragraph numbered Section IV (B) and replace it with the following language:

Lessor shall provide electrical service to the leased premises at no additional charge.

Section 4: All resolutions in conflict herewith are repealed to the extent of the conflict.

PASSED this 24th day of July, 2018.

Approved:


Mayor Bart Castleberry

Attest:


Michael O. Garrett
City Clerk/Treasurer