

City of Conway, Arkansas Resolution No. <u>R-12-15</u>

A RESOLUTION ACCEPTING A PROPOSAL AND ENTERING INTO AN AGREEMENT FOR BANKING SERVICE FOR THE CITY OF CONWAY; AND FOR OTHER PURPOSES

WHEREAS, the City of Conway accepted proposals from financial institutions for banking services for a five year period ending December 31, 2017, and

WHEREAS, the proposal rendered by Centennial Bank is deemed to be the most advantageous to the City of Conway in both direct and indirect cost and services available.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1: The City Council of the City of Conway hereby ratifies the appointment of Centennial Bank as the financial institution for the City's banking activities for day to day operations and authorizes the Mayor to renew the customary banking agreements.

PASSED this 24th day of April, 2012.

Approved:

Mayor Tab Townsell

Attest:

Grandt

Michael O. Garrett City Clerk/Treasurer