



City of Conway, Arkansas
Resolution No. R-11-70

A RESOLUTION APPROVING AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$20,000,000 CITY OF CONWAY, ARKANSAS HEALTH FACILITIES BOARD (CONWAY REGIONAL MEDICAL CENTER) HOSPITAL REVENUE IMPROVEMENT BONDS, SERIES 2012

WHEREAS, upon the request of Conway Regional Medical Center, Inc., the City Council of the City of Conway, Arkansas, has determined that it would be in the best interest of the City to approve and recommend to the City of Conway, Arkansas Health Facilities Board (Conway Regional Medical Center) the issuance of its Hospital Revenue Improvement Bonds, Series 2012 for the purpose of acquiring, constructing and equipping certain improvements to the Medical Center.

NOW, THEREFORE, be it resolved by the City Council of the City of Conway, Arkansas:

Section 1: The City Council of the City of Conway, Arkansas, hereby approves and recommends to the City of Conway, Arkansas Health Facilities Board (Conway Regional Medical Center) the issuance by it of its Hospital Revenue Improvement Bonds, Series 2012 in one or more series of tax exempt or taxable bonds in an aggregate principal amount not to exceed \$20,000,000 at a true interest cost not to exceed 6.00%, for the purpose of financing the acquisition, construction, and equipping of critical improvements to the Medical Center.

ADOPTED: December 13th, 2011

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer