



City of Conway, Arkansas
Resolution No. R-10-17

RESOLUTION OF THE CITY OF CONWAY OF CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, RockTenn located at 198 Commerce Street has sought to participate in the program and more specifically has requested benefits accruing from the modifications of the leased facility and various other office & computer equipment as necessary located at that the facility; and

WHEREAS, RockTenn has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY THAT:

1. RockTenn be endorsed by the City of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
2. The Department of Finance and Administration is authorized to refund local sales and use taxes to Rock Tenn.
3. This resolution shall take effect immediately.

Mayor Tab Townsell

Date Passed: May 25th, 2010

Attest:

City Clerk/ Treasurer