

RESOLUTION R-05-08

WHEREAS, The Power Coordination, Interchange and Transmission Agreement between the City of Conway and Entergy Arkansas, Inc. expires at the hour ending 2400 on December 31, 2005, and

WHEREAS, Conway Corporation, the lessee operator of the City's electric facilities, has solicited competitive proposals for a new power supply agreement, and

WHEREAS, Constellation Energy Commodities Group, Inc. in response to a request for proposal has been selected by Conway Corporation as the successful bidder and the Board of Directors of Conway Corporation has recommended approval of a Power Supply Agreement by and between Constellation Energy Commodities Group, Inc. and the City of Conway.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

Section One. That the Mayor and City Clerk, for and on behalf of the City of Conway, Arkansas, are hereby authorized to effect the execution of the Power Supply Agreement and other papers or documents that may be required for the carrying out of such authority.

Section Two. That the provisions of this Resolution are hereby declared to be separable and if a section, phrase or provision shall be declared invalid; such declaration shall not affect the validity of the remainder of the Resolution.

ADOPTED: April 7, 2005


Approved by:



Tab Townsell

Mayor Tab Townsell

Attest:



Michelle O'Connell  
City Clerk