RESOLUTION R-05 -07

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003) DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and benefit from the sales and use tax refunds as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, Valley Plating Works, Inc. located at has sought to participate in the program and more specifically has requested benefits accruing from the establishment of the specific facility; and

WHEREAS, Valley Plating Works, Inc. has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS, THAT:

- 1. Valley Plating Works, Inc. be endorsed by the City of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
- 2. The Department of Finance and Administration's authorized to refund local sales and use taxes to Valley Plating Works, Inc.

PASSED this 8th day of Warch, 2005.

APPROVED:

Mayor Tab Townsell

ATTEST:

City Clerk Michael O. Garrett