

R-04-26

A RESOLUTION SUPPORTING THE CONWAY FIRST PROJECT OF THE CONWAY CHAMBER OF COMMERCE

Whereas: Over 64% of the City of Conway's General Fund Budget comes from sales taxes generated on the sale of goods and services in the City of Conway, and

Whereas: Sales tax collections in the fiscal year 2004 will put in the city coffers an estimated \$10 million dollars for city services and will fund over \$4 million in debt retirement, and

Whereas: Purchases in the city of Conway also support over 1,300 businesses that employ approximately 15,000 people, and

Whereas: Support for businesses in Conway increases business revenue, attracts other businesses with additional jobs, increases the value of commercial and office properties, and increases the property tax base that supports not only our local schools but both the City Street Fund and the City General Fund as well, and

Whereas: For every 10% increase in local sales the city would realize an additional \$1 million in General Fund revenues, and

Whereas: Conway sales fights Conway crime, and Conway sales puts out Conway fires, and picks up Conway trash, and maintains Conway parks, and paves Conway streets

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY ARKANSAS THAT

The City of Conway fully supports the **CONWAY FIRST Project** of the Conway Area Chamber of Commerce and encourages all citizens to patronize Conway businesses by shopping, dining and seeking services in Conway and further challenges all citizens to make your Christmas an **All Conway Christmas** by purchasing all your Christmas gifts at Conway merchants.

PASSED this 14th day of September, 2004.

APPROVED:


Mayor

ATTEST:


City Clerk