

RESOLUTION No. R-04 12

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003)

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and benefit from the sales and use tax refunds as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, ICT Group located at 500 Lachowsky Drive Suite 1-3 has sought to participate in the program and more specifically has requested benefits accruing from the establishment of the specific facility; and

WHEREAS, ICT Group has agreed to furnish the City of Conway with all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. ICT Group be endorsed by the City of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

SECTION 2. The Department of Finance and Administration is authorized to refund local sales and use taxes to ICT Group.

SECTION 3. This resolution shall take effect immediately.

PASSED this 13th day of April 2004.

APPROVED:



Mayor Tab Townsell

ATTEST:



Michael O. Garrett, City Clerk