

RESOLUTION NO. R-01-48

**RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT
ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE
ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE
PROGRAM – ACT 947 OF 1993)**

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, Gibson Piano Ventures Inc. on Benton Sevier Street has sought to participate in the program and more specifically has requested benefits accruing from expansion of the specific facility; and

WHEREAS, Gibson Piano Ventures Inc. has agreed to furnish the local government all necessary information for compliance.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CONWAY,
ARKANSAS, THAT:**

1. Gibson Piano Ventures Inc. be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, **as amended**.
2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Gibson Piano Ventures Inc.
3. This resolution shall take effect immediately.

PASSED this 18th day of December 2001.

APPROVED:

ATTEST:



Mayor Tab Townsett



City Clerk Michael O. Garrett