

RESOLUTION R-01 - 30

A RESOLUTION ESTABLISHING THAT A STREET IS NOT SCHEDULED FOR IMPROVEMENTS OVER THE NEXT FIVE YEARS AND WAIVING THE REQUIREMENT OF PAYMENT OF FUNDS TO IMPROVE THAT STREET.

WHEREAS, an applicant for a replat or subdivision is required to pay the City of Conway for one-half of the cost of bringing any substandard abutting city streets up to city standards; and

WHEREAS, the City is required to improve that street within five years or return the submitted funds with interest; and

WHEREAS, it is appropriate to waive the requirement for payment of the funds when the City Council determines that the street will not be improved in the next five years.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

That the City of Conway, Arkansas does hereby establish that there are no plans to improve that section of Reedy Road from Ryan Road to Castlegate Drive where it abuts the following described property:

Part of the N $\frac{1}{2}$, SE $\frac{1}{4}$ Section 9, Township 5 North, Range 14 West, Faulkner County, Arkansas described as beginning at a point 589.30 feet south of the northeast corner of said N $\frac{1}{2}$ SE $\frac{1}{4}$; thence west 297.0 feet; thence south 223.20 feet; thence east 297.0 feet; thence north 223.20 feet to the point of beginning, containing 1.5 acres, more or less, and with the address of 377 Reedy Road.

and the property owner is not required to submit to the City the funds necessary to bring one-half of that street up to City standards.

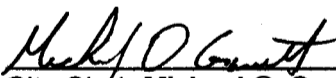
PASSED this 23rd day of October 2001.

APPROVED:



Mayor Tab Townsell

ATTEST:



City Clerk Michael O. Garrett