RESOLUTION OF THE City Council of the City of Conway CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM.

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, Rock-Tenn located at 198 Commerce Road, Conway, Arkansas has sought to participate in the program and more specifically has requested benefits accruing from expansion of the specific facility; and

WHEREAS, Rock-Tenn has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE City Council of the City of Conway, Arkansas, that

- 1. Rock-Tenn be endorsed by the City of Conway of Faulkner County for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of the 1993, through June 30, 2001.
- 2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Rock-Tenn.
- 3. This resolution shall take effect immediately.

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Tab Townsell Mayor City of Conway

Date passed: <u>January 23, 2001</u> Attest: <u>Michael O Grumett</u>