

**RESOLUTION NO. R-99-17**

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM – ACT 947 OF 1993).

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, American Management Corporation located at 824 Front Street has sought to participate in the program and more specifically has requested benefits accruing from renovation of and expansion to property located at 907 Locust Street of the specific facility; and

WHEREAS, American Management Corporation has agreed to furnish the local government all necessary information for compliance.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS, THAT:


1. American Management Corporation be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 2001.
2. The Department of Finance and Administration be authorized to refund local sales and use taxes to American Management Corporation.
3. This resolution shall take effect immediately.

PASSED this 30<sup>th</sup> day of March 1999.

APPROVED:

ATTEST:

  
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Mayor

  
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City Clerk