RESOLUTION NO. R-97- 6 /

RESOLUTION OF THE CITY COUNCIL OF CONWAY, ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM OF 1993.

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from AIDC; and

WHEREAS, Virco Mfg. Corporation located at Hwy. 65B and Robins Street has sought to participate in the program and more specifically requested benefits accruing from expansion of the specific facility; and

WHEREAS, Virco Mfg. Corporation has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF CONWAY, ARKANSAS, THAT:

1. Virco Mfg. Corporation be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 1999.

2. This resolution shall take effect immediately.

Passed this // day of January, 1997.

Dathe Fastwick

ATTEST:

City Clerk