

RESOLUTION NO. 191-23

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS CONCURRING WITH THE BOARD OF DIRECTORS OF THE CONWAY CORPORATION IN THE EXECUTION OF A FOURTH AMENDMENT TO POWER COORDINATION, INTERCHANGE AND TRANSMISSION AGREEMENT BETWEEN THE CONWAY CORPORATION AND ARKANSAS POWER AND LIGHT COMPANY; AND FOR OTHER PURPOSES

WHEREAS, the Conway Corporation (Conway) and Arkansas Power and Light Company (AP&L) entered into a Memorandum of Understanding (MOU) dated November, 1989, which granted certain rights to Conway to use the transmission grid of AP&L upon satisfaction of certain administrative approvals of transactions associated with the sale of AP&L interests in the Independence Steam Electric Station Unit 2 and Ritchie Steam Electric Station Unit 2 to a newly created subsidiary of the Entergy Corporation, Entergy Power, Inc.; and,

WHEREAS, those regulatory approvals have all been obtained and there only remains to satisfy the MOU a Fourth Amendment to the Power Coordination, Interchange and Transmission Agreement (Addendum); and,

WHEREAS, the attached Addendum provides the terms and conditions for transmission grid access and other rights granted Conway by the MOU; and,

WHEREAS, Conway does not wish to waive any rights under the MOU or Addendum it might have to utilize the extra high voltage and high voltage transmission grid of AP&L in the future;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Conway, Arkansas;

Section 1. The City Council of the City of Conway hereby concurs with the Conway Corporation in its execution of the Addendum.

Section 2. This Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

6-25th-91

APPROVED:

Paul V. Finley
Mayor

ATTEST:

Martha Hestwich
City Clerk