RESOLUTION NO. R-89-48

WHEREAS, the voters of Faulkner County passed a one cent sales tax effective August 1, 1989; and

WHEREAS, this sales tax was earmarked for the construction of a new jail facility for Faulkner County; and

WHEREAS, the City Council voted to return to Faulkner County all that one cent tax collected in the City of Conway; and

WHEREAS, the estimated amount to be returned to Faulkner County in 1989 is \$300,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

The sum of \$300,000 is hereby appropriated from Unappropriated General Fund Reserves in order to return to Faulkner County to amount of County sales tax collected in the City of Conway.

PASSED this 14th day of November, 1989.

APPROVÆD:

ATTEST:

Martha Hartwick