

RESOLUTION NO. R-89-05

WHEREAS the City of Conway has an option to purchase certain real estate located adjacent to the Conway Municipal Airport, and

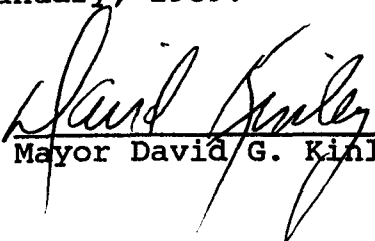
WHEREAS the City of Conway has decided to exercise this option to purchase said real estate.

NOW, THEREFORE be it resolved by the City Council of the City of Conway, Arkansas:

1. That the City of Conway hereby exercises the option to purchase for \$85,000.00 from Mr. and Mrs. Alfred Lachowsky, Jr. the real estate described on exhibit "A" attached hereto and made a part of this resolution by reference.

2. That the Mayor and City Clerk are authorized and directed to take the action necessary to complete the purchase and transfer of said real estate to the City of Conway.

Passed this 30 th day of January, 1989.

  
\_\_\_\_\_  
Mayor David G. Kinley

ATTEST


  
\_\_\_\_\_  
City Clerk

EXHIBIT A

Part of the Southwest Quarter of the Northwest Quarter of Section 8, Township 5 North, Range 13 West, Faulkner County, Arkansas, more particularly described as follows:

Starting at the Southeast Corner of the Southwest Quarter of the Northwest Quarter of Section 8; thence North 87 degrees 38' 30" West along the South line thereof a distance of 294.7 feet to a point on the proposed southwesterly right of way line of Interstate Highway 40 for the point of beginning; thence North 38 degrees 59' West along said proposed right of way line a distance of 183.6 feet to a point; thence North 39 degrees 09' 30" West along said proposed right of way line a distance of 334.1 feet to a point; thence South 87 degrees 38' 30" East a distance of 409.1 feet to a point; thence South 2 degrees 23' West a distance of 388.0 feet to a point on the South line of the Southwest Quarter of the Northwest Quarter of section 8; thence North 87 degrees 38' 30" West along said South line a distance of 66.2 feet to the point of beginning and containing 2.11 acres.

~~MR.~~

Special Condition -

Seller ARE given option to remove Any  
PERSONAL property from above real property  
within 6 months of closing of purchase.