RESOLUTION

WHEREAS the Main Street Arkansas program has been created to assist small cities to develop a public-private effort to revitalize their downtown areas, and up to three Arkansas cities will be selected to participate in the project in 1987.

NOW THEREFORE, be it resolved by the city council of the City of Conway,

SECTION 1. That the City of Conway supports the Downtown Marketing Group, Inc. in an effort to apply for selection to participate in the 1987 Main Street Arkansas program with the specific goal of economic revitalization of the central business district of its historic buildings.

SECTION 2. That the City of Conway will assist by providing financial support for the Main Street project by giving a grant on a \$4 private to \$1 city ratio with a maximum of \$10,000 grant per year for three years.

SECTION 3. That the City will appoint an official representative to allow the Main Street project manager to contact for any assistance to be provided by the City of Conway.

PASSED, APPROVED, AND ADOPTED THIS <u>2nd</u> day of September, 1987.

ATTEST:

Hartwick,