

86-28

RESOLUTION NO. R-86-28

A RESOLUTION AUTHORIZING SECOND AMENDATORY LEASE AND AGREEMENT BY AND BETWEEN THE CITY OF CONWAY, ARKANSAS, AND UNIDYNAMICS CORPORATION AMENDING THE LEASE AND AGREEMENT BETWEEN THE CITY OF CONWAY, ARKANSAS AND UMC INDUSTRIES, INC., DATED AS OF AUGUST 10, 1981, TO PERMIT THE RELEASE OF UNIDYNAMICS CORPORATION FROM ALL OBLIGATIONS UNDER THE SAID LEASE AND AGREEMENT; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

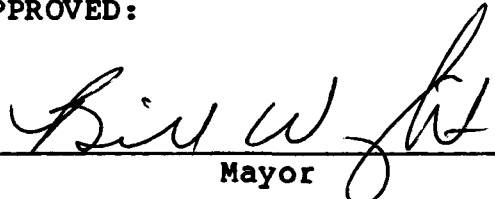
BE IT RESOLVED by the City Council of the City of Conway, Arkansas:

SECTION 1. That there be, and there is hereby authorized the execution and delivery of the Second Amendatory Lease and Agreement by and between the City of Conway, Arkansas (the "Municipality"), and UniDynamics Corporation, a Delaware corporation and a successor of UMC Industries Inc. (both UMC Industries Inc. and its successor UniDynamics Corporation are hereinafter referred to as the "Corporation"), amending the Lease and Agreement between the Municipality and the Corporation dated as of August 10, 1981, in substantially the form and with substantially the contents hereinafter set forth in Exhibit A attached, and the Mayor and City Clerk be, and they are hereby authorized to execute and deliver the Second Amendatory Lease and Agreement for and on behalf of the Municipality. The form and contents of the Second Amendatory Lease and Agreement, which are approved, are made a part hereto.

SECTION 2. That the Mayor and City Clerk be, and they are hereby authorized and directed, for and on behalf of the Municipality to do all things, execute all instruments and otherwise take all action necessary to the realization of the Municipality's obligations under the Second Amendatory Lease and Agreement.


PASSED: August 12th., 1986

APPROVED:



Mayor

ATTEST:



City Clerk

(SEAL)

CERTIFICATE

The undersigned, City Clerk of Conway, Arkansas, hereby certifies that the foregoing is a true and compared copy of a resolution passed at a regular session of the City Council of Conway, Arkansas, held at the regular meeting place of the Council at 6:30 o'clock P.M., on the 12th day of August, 1986.

Martha Hartwick
City Clerk

(SEAL)