RESOLUTION NO. 86-7

WHEREAS, the City of Conway owns a water system which is operated by the Conway Corporation; and,

WHEREAS, this system has served the citizens well for more than 55 years; and,

WHEREAS, the City of Conway has a superior water reservoir, transmission and distribution facilities, capable of meeting the City's needs well into the next century; and,

WHEREAS, the water treatment plant at Gleason is in need of expansion and improvements; and,

WHEREAS, the Conway Corporation has been planning and working for more than two years on an expansion of the Gleason plant; and,

WHEREAS, the Conway Corporation Board of Directors recommended and the Conway City Council adopted in October a bond issue and rate increase to finance the expansion project; and,

WHEREAS, the City was proceeding on the project until a March 3 ruling of the Arkansas Supreme Court halted all Arkansas municipal bond issues, including the Conway issue to fund Conway's project; and,

WHEREAS, the Gleason project must be completed in a timely manner or the City may face shortages in adequately meeting customer demand; and,

WHEREAS, the City Council has called upon the people of Conway to approve the bond issue in an election on April 15; and,

WHEREAS, favorable voter approval is necessary for the plant expansion project to continue;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

THAT the Mayor and Aldermen of Conway strongly endorse this project, and urge all citizens of the City to vote "for Conway" on April 15 by adopting Ordinance 0-86-21.

PASSED: March 25th, 1986

APPROVED: Sill W-W

ATTEST: Mathe Hartwick