

RESOLUTION NO. R-85-11

A RESOLUTION STATING INTEREST BY THE CITY OF CONWAY TO PARTICIPATE
IN THE ARKANSAS ENTERPRISE PROGRAM AND AUTHORIZING THE MAYOR TO
SUBMIT AN APPLICATION TO THE STATE OF ARKANSAS
TO QUALIFY AN AREA WITHIN THE CITY AS AN ENTERPRISE ZONE

WHEREAS, the City of Conway desires to have an area which includes the greater part of the Conway Industrial Park, identified as Census Block Group 1 of Census Tract 9903, designated as a state Enterprise Zone, as defined by Act 740 of the 1983 Acts of Arkansas, as amended; and

WHEREAS, the City of Conway wishes to substitute Block Group 1, Census Tract 9903 for, and in the place of Block Group 3, Census Tract 9901; and

WHEREAS, the City will hold a public hearing on the intent to seek the designation of the aforementioned area as an Enterprise Zone; and

WHEREAS, the City of Conway agrees to:

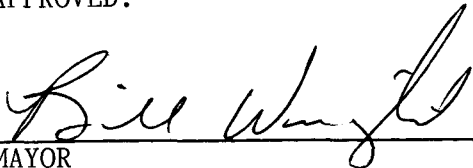
1. Apply for Enterprise Zone designation using only approved forms, or copies of such forms;
2. Provide all requested information required pertaining to the potential Enterprise Zone under consideration;
3. Assume a local commitment to provide or undertake the following:
 - a. Analyze the adequacy of police protection within the proposed zone and, if necessary, devise and implement a plan for improvement;
 - b. give priority to the use, within the proposed zone, of any employment training or community development funds received from the state or federal government;
 - c. assist AIDC in certifying employers to be eligible for the benefits of the Arkansas Enterprise Zone Program;
 - d. examine existing regulations or ordinances and their impact on economic development within the Enterprise Zone;
 - e. assist AIDC in evaluating progress and keep them informed whenever changes occur within the zone, i.e., an establishment goes out of business, is destroyed by fire, flood, etc., or new development takes place within the infrastructure (streets, etc.).

f. evaluate the impacts of waiving any sales or use tax imposed by the City, and consider such waiver, where appropriate.

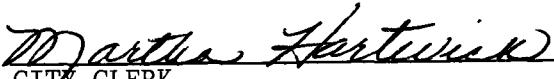
NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

1. That the Mayor be authorized to submit an application to the Arkansas Industrial Development Commission (AIDC) for designation of Block Group 1 (One) of Census Tract 9903, in the City of Conway as an Enterprise Zone.
2. That this resolution shall be in full force and effect from and after its passage and approval.

APPROVED:


MAYOR

ATTEST:


CITY CLERK

DATE: 4-23-85