RESOLUTION NO. 84-40

WHEREAS, there is a shortage of space for the carrying on of the functions of the government of the City of Conway, Arkansas in the present City Hall,

WHEREAS, a suitable building has been found and is available for purchase, that being the First State Bank and Trust Company Building, and it being determined that the purchase of said building and adjacent parking lot would be in the best interest of the City of Conway, Arkansas,

Now, therefore, be it resolved by the City Council of the City of Conway:

- 1. That there is appropriated for the purchase of said First State Bank and Trust Building the sum of THREE HUNDRED AND TWENTY FIVE THOUSAND DOLLARS (\$325,000).
- 2. That there is appropriated to be placed in trust under the provisions of Ark. Stats. Ann. Sec 58-302 the sum of ONE HUNDRED AND TWENTY THOUSAND DOLLARS (\$120,000) for the purchase of the adjacent parking lot, commonly known as Simon's Parking Lot.

PASSED on this 27th day of December, 1984.

Liy Wright

ATTEST:

Martha Hastwees
City Clerk