

RESOLUTION NO. 81-28

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY,  
ARKANSAS THAT:

Section 1. The Mayor and City Clerk-Treasurer are herewith empowered and directed to enter into a certain drilling rights Lease Agreement with the Petroleum Land Services, Inc. including the following described lands:

1. The West Sewer Pump Station Property - The South Half of the Southwest Quarter of Section 16, T5N, R14W, Faulkner County, Arkansas - 80 acres.

The North Half of the Northwest Quarter of Section 21, T5N, R14W, Faulkner County, Arkansas - 80 acres

Total - 160 acres.

2. The Arkansas River property - All of that part of the Southwest Quarter of the Southeast Quarter of Section 25, T6N, R15W, Faulkner County, Arkansas which lies East of Cadron Creek - 3 acres.

All that part of the West Half of Section 36, T6N, R15W, Faulkner County, Arkansas which lies East of Cadron Creek and North of the Arkansas River - 38 acres.

The Southwest Quarter of the Southwest Quarter of Section 31, T6N, R14W, Faulkner County, Arkansas - 40 acres.

All that part of the Southeast Quarter of the Southeast Quarter of Section 25, T6N, R15W, Faulkner County, Ark. lying South and East of Cadron Creek and all that part of the East Half of Section 36, T6N, R15W, Faulkner Co., Ark. which lies South and East of Cadron Creek and North of the Arkansas River - 330 acres.

All that part of the Northwest Quarter of the Southwest Quarter of Sec. 6, T5N, R14W, Faulkner Co., Ark. which lies North of public road known as Cedar Park Road - 23 acres, less and except a tract of land situated in the Southeast Quarter of Section 36, T6N, R15W, Faulkner Co., Ark; part of the Southwest Quarter of the Southwest Quarter of Sec. 31, T6N, R14W, Faulkner County, Ark. and part of the Northwest Quarter of the Northwest Quarter of Sec. 6, T5N, R14W, Faulkner Co., Ark. - 28.8 acres; for a total of 405.2 acres.

3. East Pump Station Property - The East Half of the Northeast Quarter of Sec. 20, T5N, R13W, Faulkner Co., Ark. less the South 330 feet thereof - 70 acres.

All that part of the West Half of the Northwest Quarter of Sec. 21, T5N, R13W, Faulkner Co., Ark. which is more than 263 ft. above mean sea level or which, being above said level is within 20 ft. of any lands that are below said level, less and except the South 330 ft. thereof - 58 acres, for a total of 128 acres.

4. Sewer Plant Property - The West 22.42 chains of the Southwest Quarter of Section 19, T5N, R13W, Faulkner Co., Ark. - 89.68 acres.

The Northwest Quarter of the Northwest Quarter of Section 19, T5N, R13W, Faulkner Co., Ark. less the East 20 acres thereof - 20 acres.

The Southwest Quarter of the Northwest Quarter of Section 19, T5N, R13W, Faulkner Co., Ark. - 37.93 acres, for a total of 147.61 acres.

Total Acreage Involved - 840.81 Acres.

Section 2. The term of said Lease Agreement shall be five years.

Section 3. The consideration of said Lease Agreement shall be as follows: First year - \$30.00 per acre; second, third, fourth and fifth years - \$1.00 per acre per year.

This Resolution duly passed by the City of Conway City Council at its regular meeting on August 11, 1981.

APPROVED: Bill Wright  
Mayor

ATTEST:

Adrian Dunn  
City Clerk-Treasurer