WHEREAS, the City of Conway has applied for and has been granted a Prelicensing Permit to undertake a technical and economic feasibility and environmental acceptability study concerning the installation of a hydroelectric power project at Toadsuck Ferry Lock \& Dam on the Arkansas River; and,

WHEREAS, the Department of Energy has offered a loan to the City of Conway to help defray expenses to be incurred in preparing said study.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

THAT; the Mayor and City Clerk-Treasurer are herewith empowered and directed to sign and document for and in behalf of the City of Conway, Arkansas a feasibility study loan agreement identified as Loan Agreement DE-FMO7-81ID46009.

PASSED :
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ATTEST:

