

RESOLUTION NO. R-80-49

WHEREAS, the City of Conway is in the process of closing out its 1977 CDBG Program for 1st Avenue Street Improvements and Housing Rehabilitation; and

WHEREAS, the budget is in need of revision in order to reflect actual expenditures involved; and

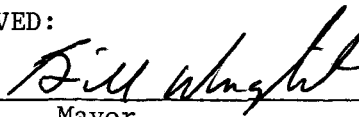
WHEREAS, this revision will not change the total grant amount but will reflect actual category expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

That the budget is hereby revised to show actual 1st Avenue Improvement costs of \$96,647.34; Housing Rehabilitation of \$125,087.80; and Administrative costs of \$29,187.73. The revised budget in the amount of \$250,922.87 includes interest accrued on the Housing Rehabilitation Escrow Account and applied to the Grant Program.

PASSED this 11 day of November, 1980.

APPROVED:



\_\_\_\_\_  
Mayor

ATTEST:



\_\_\_\_\_  
City Clerk