RESOLUTION NO. R-77-6

WHEREAS, the City of Conway has received funds from the Antirecession Fiscal Assistance program, and;

WHEREAS, these funds must be expended in such a manner as to enable the City of Conway to continue to provide the basic services at the same level as was provided prior to receiving these funds, and:

WHEREAS, the expenditure of these funds for municipal employee payroll expenses will satisfy all legal requirements for the expenditure of these monies.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, That all funds received from the Antirecession Fiscal Assistance Program will be expended by using said funds to meet payroll expenses incurred by the City of Conway. this to be retroactive to January 1, 1977.

PASSED this 23rd day of May, 1977.

APPROVED: im A. Hog.

ATTEST:

is Nunn, Clerk-Treasurer