



  
**CERTIFICATE OF RECORD**  
**FAULKNER CO, AR FEE \$20.00**  
 I hereby certify that this instrument was  
 Filed and Recorded in the Official Records  
 In Doc Num **L202417084** 2 Pages  
 RECORDED: 12-11-2024 02:13:06 PM  
 NANCY EASTHAM  
 FAULKNER COUNTY CIRCUIT CLERK  
 BY: DIANA VARNER, D.C.  
**ORDINANCE**

**City of Conway, Arkansas**  
**Ordinance No. O-24-77**

**AN ORDINANCE APPROPRIATING FUNDING AND AUTHORIZING THE PURCHASE OF REAL PROPERTY  
 LOCATED AT 1015 OAK STREET; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES**

**Whereas**, the City of Conway would like to purchase property located at 1015 Oak Street that consists of a tract of land +/-0.17acres containing a 6,623 SF building for the potential expansion of the Chestnut Alleyway Improvement Project; and

**Whereas**, the property was appraised for \$457,000, and the City and the property owner have agreed to the appraised cost, with the City paying all closing costs; and

**Whereas**, funding for this project will be partial general funds and partial funding from the American Rescue Plan ACT project listing for the City of Conway, the above project is included R-22-36, as part of the Drainage Improvement projects.

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:**

**Section 1.** The City of Conway shall enter into a contract agreement with Todd Ross to purchase property located at 1015 Oak Street for the appraised value of \$457,000, plus an estimated closing cost of \$5,000.

**Section 1.** The City of Conway shall appropriate \$306,000 from the Grant Fund Balance Appropriation account 399.000.4900 into the Transportation Department Grant Project Account 399.201.5990.


**Section 2.** The City of Conway shall appropriate \$156,000 0from the General Fund Balance Appropriation Account 001-119-4900 into the Transportation Department Grant Project Account 399.201.5990. to purchase property and cover closing costs.

**Section 3.** All ordinances in conflict herewith are repealed to the extent of the conflict.

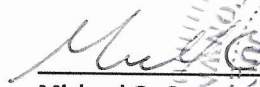
**Section 4.** This ordinance is necessary for the protection of the public peace, health, and safety; an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

**ADOPTED** this 12<sup>th</sup> day of November, 2024.

**Approved:**

  
**Mayor Bart Castleberry**

**Attest:**

  
**Michael O. Garrett**  
**City Clerk/Treasurer**



**CERTIFICATE**

**STATE OF ARKANSAS  
COUNTY OF FAULKNER  
CITY OF CONWAY**

I, Michael Garrett, the duly elected, qualified, and acting: Clerk-Treasurer of the City of Conway, Arkansas, do hereby certify that the attached and foregoing is a true and correct copy of an ordinance presented to the City Council of the City of Conway, Arkansas, at a meeting of that body held on the 12<sup>th</sup> day of November, 2024 same is duly recorded in the minutes of meeting of said Council.

Witness, my hand, and seal of the City of Conway, Arkansas this 14<sup>th</sup> day of November 2024.

