



## City of Conway, Arkansas Ordinance No. O-22-55



FAULKNER CO, AR FEE \$20.00 I hereby certify that this instrument was

Filed and Recorded in the Official Records

In Doc Num **L202211131** 2 Pages RECORDED: 06-17-2022 08:23:55 AM

CRYSTAL TAYLOR

FAULKNER COUNTY CIRCUIT CLERK

BY: SHAWN MIX, D.C.

**ORDINANCE** 

## AN ORDINANCE AUTHORIZING THE PURCHASE OF REAL PROPERTY FROM JIM PEARCE; AND FOR OTHER PURPOSES DECLARING AN EMERGENCY;

Whereas, the City of Conway would like to purchase property located at 1108 Deer Street adjacent to the Conway Police Department; and

Whereas, the property consists of a tract of land that is 8,300 SF containing a 3,600 SF building that contains 600 SF of office space and 3,000 SF of warehouse; and

Whereas, the property appraised for \$240,000. The owner is asking the appraised amount of \$240,000 for the property and that the City pay for closing cost. If approved the purchase will be funded by the General Fund.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1. The City of Conway shall enter into a contract agreement to purchase property located at 1108 Deer Street for a purchase price up to \$240,000 from Jim Pearce.

Section 2. The City of Conway shall Appropriate \$245,500 from the General Fund Balance Appropriation Account 001-119-4900 into the Conway Police Department Building Acquisition Expenditure Account 001-121-5903 to purchase property and cover closing cost.

Section 3. All ordinances in conflict herewith are repealed to the extent of the conflict.

Section 4. This ordinance is necessary for the protection of the public peace, health, and safety; an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

ADOPTED this 24th day of May 2022.

Approved:

**Mayor Bart Castleberry** 

Attest:

Michael O. Garrett City Clerk/Treasurer

## **CERTIFICATE**

## STATE OF ARKANSAS COUNTY OF FAULKNER CITY OF CONWAY

I, Michael Garrett, the duly elected, qualified, and acting: Clerk-Treasurer of the City of Conway, Arkansas, do hereby certify that the attached and foregoing is a true and correct copy of an ordinance presented to the City Council of the City of Conway, Arkansas, at a meeting of that body held on the 24<sup>th</sup> day of May, 2022 same is duly recorded in the minutes of meeting of said Council.

Witness, my hand, and seal of the City of Conway, Arkansas this 7th day of June, 2022.

CITY CLERK-TREASURER