





City of Conway, Arkansas Ordinance No. <u>O-21-23</u>



I hereby certify that this instrument was Filed and Recorded in the Official Records

In Doc Num L202104270 2 Pages

RECORDED: 03-04-2021 01:11:26 PM CRYSTAL TAYLOR FAULKNER COUNTY CIRCUIT CLERK BY: NICOLE SPILLER, D.C. ORDINANCE

AN ORDINANCE APPROPRIATING FUNDS TO ACQUIRE PROPERTY FOR THE CITY OF CONWAY'S MARKHAM SQUARE PROJECT, DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES.

WHEREAS, it has been determined that acquisition of the property located at 1120 Spencer Street, owned by Matmon, LLC, and consisting of 0.43 acres, more or less, is necessary in order for the Conway Department of Transportation to begin and complete the Markham Square Project, and that it is in the best interest of the City to purchase the entire property, as it is needed to complete the project; the property being further described as: "LEGAL DESCRIPTION: Tract #2: Lots 1, 2, 5, and the North 30 feet of Lot 6 Block 9 Harrison Addition to the City of Conway, Arkansas," and;

WHEREAS, it is believed that the property can be acquired from Matmon, LLC, for \$125,000, with an estimated cost of closing, the preparation and execution of documents necessary to transfer ownership to the City, to be \$5,000.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, **ARKANSAS THAT:**

Section 1: The City of Conway shall appropriate \$130,000 from the Fund Balance Appropriation Account (252-000-4900) to the Land Acquisition Account (252-140-5901).

Section 2: The City of Conway Mayor Bart Castleberry is authorized and directed to execute all appropriate agreements, contracts, and other documents necessary to purchase the property.

Section 3: All ordinances in conflict herewith are repealed to the extent of the conflict.

Section 4: This ordinance is necessary for the protection of the public peace, health, and safety; an emergency is hereby declared to exist; and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 9th day of February 2021.

MAYOR BART CASTLEBERRY

Attest:

MICHAEL O. GARRETT. CITY CLE

CERTIFICATE

STATE OF ARKANSAS COUNTY OF FAULKNER CITY OF CONWAY

I, Michael Garrett, the duly elected, qualified, and acting: Clerk-Treasurer of the City of Conway, Arkansas, do hereby certify that the attached and foregoing is a true and correct copy of an ordinance presented to the City Council of the City of Conway, Arkansas, at a meeting of that body held on the 9th day of February, 2020 same is duly recorded in the minutes of meeting of said Council.

Witness, my hand, and seal of the City of Conway, Arkansas this 24th day of February, 2021.

CITY CLERK-TREASURER

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