

L201816487

**CERTIFICATE OF RECORD
FAULKNER CO, AR FEE \$20.0**

RECORDED: 10-18-2018 12:03:35 PM

CRYSTAL TAYLOR

CIRCUIT CLERK

BY: DIANA VARNER, D.C.

ORDINANCE

2 Pages

**City of Conway, Arkansas
Ordinance No. O-18-95**

**AN ORDINANCE APPROPRIATING FUNDS FOR THE PURCHASE OF THE BUILDING AT 1111 MAIN STREET;
DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES:**

Whereas, the City Council approved the purchase of 1111 Main Street at its regular meeting on August 14, 2018; and

Whereas, the purchase price for the building will be \$4,000,000.00; and

Whereas, the funding strategy discussed and decided upon at that meeting was to utilize a combination of the \$1,000,000 received from Conway Corporation for the lease of the building at 1201 Oak Street, and \$3,000,000 of Sanitation funds to cover the cost of the purchase.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1. The City of Conway shall appropriate funds in the amount of \$1,000,000 from the Proceeds from the Sale of Assets Account (001.119.4611) to the Building Acquisition Account (001.101.5903).

Section 2. The City of Conway shall transfer Sanitation funds in the amount of \$3,000,000 to the General Fund and also appropriate to the Building Acquisition Account (001.101.5903).

Section 3. All ordinances in conflict herewith are repealed to the extent of the conflict.

Section 4. This ordinance is necessary for the protection of the public peace, health and safety; an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

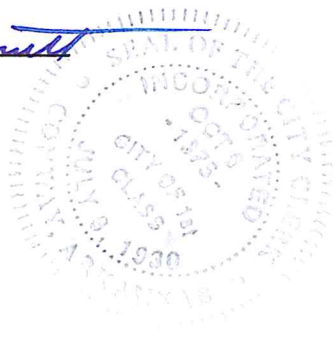
PASSED this 25th day of September 2018.

Approved:

Mayor Bart Castleberry

Attest:

**Michael O. Garrett
City Clerk/Treasurer**



CERTIFICATE

**STATE OF ARKANSAS
COUNTY OF FAULKNER
CITY OF CONWAY**

I, Michael Garrett, the duly elected, qualified, and acting: Clerk-Treasurer of the City of Conway, Arkansas, do hereby certify that the attached and foregoing is a true and correct copy of an ordinance presented to the City Council of the City of Conway, Arkansas, at a meeting of that body held on the 25th day of September, 2018 same is duly recorded in the minutes of meeting of said Council.

Witness, my hand, and seal of the City of Conway, Arkansas this 3rd day of October, 2018.


CITY CLERK-TREASURER

