

2



**L201804424**  
CERTIFICATE OF RECORD  
FAULKNER CO, AR FEE \$20.00  
RECORDED: 03-22-2018 02:53:00 PM  
CRYSTAL TAYLOR  
CIRCUIT CLERK  
BY: LIZ BAUMGARTNER, D.C.



City of Conway, Arkansas  
Ordinance No. O-18-25

**ORDINANCE**  
**2 Pages**

**AN ORDINANCE DISSOLVING MUNICIPAL IMPROVEMENT DISTRICT NO. 11 OF CONWAY, ARKANSAS;  
DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.**

**Whereas**, pursuant to the City of Conway Ordinance No. 097-63 dated October 14<sup>th</sup>, 1997, the City of Conway established Municipal Improvement District No. 11 of Conway, Arkansas (the "District"); and

**Whereas**, the purpose of the District was to install a water transmission lines, pump stations, and storage facilities to provide water from the Conway Corporation to property owners in the District; and

**Whereas**, to accomplish this, the District issued it's \$2,417,500 Municipal Improvement District No. 11 of Conway, Arkansas Improvement Bond (the "Bond"); and

**Whereas**, the owner of the Bond, the Arkansas, the Arkansas Natural Resources Commission (formerly the Arkansas Soil and Water Conservation Commission), Little Rock, Arkansas has certified that the Bond has been paid in full; and

**Whereas**, after January 1, 2018, no further special taxes on the assessed benefits will be required to pay the bond, and the collection of the special tax will be suspended; and

**Whereas**, as the collection of the special tax has been suspended and the Bond has been retired, there is no reason to continue the existence of the District.

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:**

**Section 1:** Municipal Improvement District No. 11 of the City of Conway, Arkansas be dissolved.

**Section 2:** The Commissioners of the District, Jerry Park, Marcie Garis and Robert Downey, be discharged as Commissioners of the District.

**Section 3:** All ordinances in conflict herewith are repealed to the extent of the conflict.

**Section 4:** It is hereby determined by the City Council that there is an immediate need for the District to be resolved, and therefore an emergency is declared to exist and this ordinance shall take effect and be in force from then to it's passage.

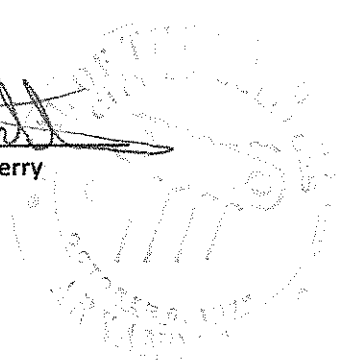
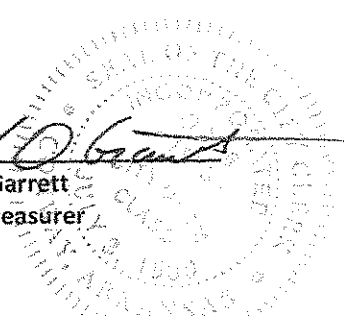
**PASSED** this 27<sup>th</sup> day of February, 2018.

**Approved:**

**Mayor Bart Castleberry**

**Attest:**

**Michael O. Garrett**  
City Clerk/Treasurer



**CERTIFICATE**

**STATE OF ARKANSAS  
COUNTY OF FAULKNER  
CITY OF CONWAY**

I, Michael Garrett, the duly elected, qualified, and acting: Clerk-Treasurer of the City of Conway, Arkansas, do hereby certify that the attached and foregoing is a true and correct copy of an ordinance presented to the City Council of the City of Conway, Arkansas, at a meeting of that body held on the 27th day of February, 2018 same is duly recorded in the minutes of meeting of said Council.

Witness, my hand, and seal of the City of Conway, Arkansas this 5<sup>th</sup> day of March, 2018.

  
**CITY CLERK-TREASURER**

