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Doc#2013- 17735
Date 09/27/2013
08:22:24 AM
Filed & Recorded in
Official Records of
Faulkner County
RHONDA WHARTON
FAULKNER COUNTY CIRCUIT CLERK
Fees $20.00
by _____ D.C.

390051

City of Conway, Arkansas
Ordinance No. O-13-93

AN ORDINANCE AMENDING ORDINANCE O-13-67; REPEALING ANY ORDINANCES IN CONFLICT; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

Whereas, Section 12 of O-13-67 stated the revenue and expense accounts which will be used to track the activity related to the Prince Street loan; and

Whereas, subsequent to the receipt of the loan proceeds it was decided to create a separate accounting fund for this activity so as not to co-mingle these moneys with moneys used for other street projects.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1: Section 12 of Ordinance O-13-67 shall be amended and read as follows:

Funds provided be appropriated from the Prince Street Improvements – 2013 Loan fund Loan Proceeds account (621.000.4370) into the Prince Street Improvements – 2013 Loan fund CIP – Miscellaneous account (621.201.5990) as money is borrowed and received for the Project in an amount up to $2,000,000.

Section 2: All ordinances in conflict herewith are repealed to the extent of the conflict.

Section 3. This ordinance is necessary for the protection of the public peace, health and safety; an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 27th day of August, 2013.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer