

WHEREAS, the benefits received by each and every block, lot and parcel of real property situated in the District equal or exceed the local assessment thereon; and

WHEREAS, the estimated cost of carrying out the annual maintenance of the District is \$100,000 per year; and

WHEREAS, the assessed benefits are \$2,848,972.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Conway, Arkansas:

Section 1. That each of the blocks, lots and parcels of real property in the District be assessed according to the assessment list of the District as the same now remains in the office of the City Clerk, a copy of which is attached hereto, and that 3.3% of the assessment of each of the blocks, lots and parcels shall be collected by the County Collector with the first installment of general taxes becoming due in the year 2014 and annually thereafter with the first installment of general taxes.

Section 2. That all ordinances and resolutions and parts thereof in conflict herewith are hereby repealed to the extent of any such conflict, and this ordinance shall be in full force and affect from and after its passage.

Section 3. It is hereby determined by the City Council that there is an immediate need for the improvements contemplated to be considered by the District, and that the real property in the District be assessed in a manner sufficient to pay for such improvements, in order to provide for the public peace, health and safety, and therefore an emergency is declared to exist and this ordinance shall take effect and be in force from and after its passage.

PASSED: December 10th, 2013.

Approved:



Mayor Tab Townsell

Attest:



Michael O. Garrett
City Clerk/Treasurer

