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By RW D. C.

City of Conway, Arkansas
Ordinance No. O-11-69

358933

AN ORDINANCE ACCEPTING GRANT PROCEEDS AND APPROPRIATING FUNDS FOR THE NEW CONWAY MUNICIPAL AIRPORT, DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES:

WHEREAS, the Federal Aviation Administration ("FAA") has awarded grant funds (Grant 3-05-0089-004-2011) for the development of the new Conway municipal airport to the City of Conway, which will be met with a match of state funds from the Arkansas Aeronautics Department ("AAD") in the total amount of \$3,915,900 for 2011;

WHEREAS, the FAA funding will reimburse 95% of the related costs and the AAD funding will cover 5% of the related costs related to the development of the new airport;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. The City of Conway shall accept grant proceeds from the FAA of \$3,720,105 as Airport Grant Fund revenue (303.000.4200) and appropriate said funds into the Airport Grant Fund Construction in Progress account (303.000.5990) for the year 2011.

SECTION 2. The City of Conway shall authorize the Mayor to apply for a \$199,295 Grant from the ADA upon completion of the project and closing of the FAA Grant for the purpose of making improvements for the new Conway municipal airport. This amount should be receipted into Airport Grant Fund revenue (303.000.4201) and placed into the Airport Grant Fund Construction in progress account (303.000.5990) for the year 2011.

SECTION 3. This ordinance is necessary for the protection of the public peace, health, and safety and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

SECTION 4. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 13th day of September, 2011.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer