

City of Conway

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Doc#2011- 2848
Date 02/18/2011
03:50:01 PM
Filed & Recorded in
Official Records of
Faulkner County
RHONDA WHARTON
FAULKNER COUNTY CIRCUIT CLERK
Fees \$20.00
by MW D.C.

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**City of Conway, Arkansas
Ordinance No. O-11-05**

**AN ORDINANCE TRANSFERRING GRANT PROCEEDS AWARDED TO THE CITY OF
CONWAY; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES:**

WHEREAS, in 2010 the City of Conway accepted grant proceeds in the amount of \$564,000 from the Department of Energy's Energy Efficiency and Conservation Block Grant to assist with six projects;

WHEREAS, all of the projects have been completed or are fully in operational except for the Revolving Loan Fund for home builders;

WHEREAS, the intent of the residential builders revolving loan fund was to encourage builders to upgrade to energy efficient appliances, heat pumps, windows and insulation;

WHEREAS, energy efficient products are comparably priced and can even be less expensive than those without a high energy rating,

WHEREAS, the City of Conway Planning Department is not currently equipped for the application, distribution and collection of loan funds;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of Conway shall apply to the Department of Energy to amend the grant budget by transferring the entirety of a proposed homebuilders revolving loan fund \$100,000 to an existing revolving loan fund for homeowners managed by Conway Corp.

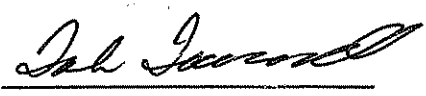
SECTION 2. A portion of the funds, \$3,000, shall go toward administrative costs for Conway Corp with the remainder going into the existing loan pool;

SECTION 3. All ordinances in conflict herewith are repealed to the extent of that conflict.

SECTION 4. This ordinance is necessary for the protection of the public peace, health and safety and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

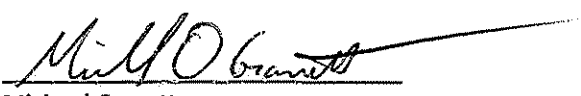
PASSED this 25th day of January, 2011.

Approved:



Mayor Tab Townsell

Attest:



Michael Garrett
City Clerk/Treasurer