

ORDINANCE NO. 0-95- 60

AN ORDINANCE AMENDING SECTION 3.08.02 OF THE CONWAY MUNICIPAL CODE; REPEALING SUBSECTION "C" OF SECTION 3.08.03 OF THE CONWAY MUNICIPAL CODE; REPEALING OTHER ORDINANCES IN CONFLICT; AND FOR OTHER PURPOSES.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

Section 1. That Section 3.08.02 is hereby amended to conform with Act 669 of 1993 as follows:

"3.08.02 Single Transaction Rebate. Taxes collected in excess of the tax on the first \$2,500.00 of gross receipts, gross proceeds, or sales price from a single transaction shall be rebated to the purchaser of the item subject to taxation under Section 3.08.01 herein. The City Clerk of the City of Conway, Arkansas may promulgate reasonable rules and regulations not inconsistent with the provisions of the ordinance to implement the rebate procedure."

Section 2: That Subsection "C" of Section 3.08.03 shall be repealed as of March 31, 11996.

Section 3: That from the effective date of this ordinance, the City shall only accept invoices for rebates for single transactions as currently defined under Subsection "C" of Section 3.08.03 which are dated between January 1, 1994 and March 31, 1996.

Section 4: That the City shall not accept any invoices for rebates for single transactions as currently defined under Subsection "C" after September 30, 1996.

Section 3: That all ordinances, rules, regulations and policies in conflict herewith are hereby repealed to the extent of the conflict.

PASSED this 8<sup>th</sup> day of August, 1995

APPROVED:

David A. Fenley  
MAYOR

ATTEST:

Debra Hartwick  
CITY CLERK