City of Conway, Arkansas

Quarterly Financial Reports

-Special Revenue Funds

-Debt Service Funds

-Capital Projects Funds

September 30, 2025

# City of Conway

Special Revenue Funds Statement of Revenues and Expenditures

For the period ended September 30, 2025

| | |
|---|---|
| **Revenues** | |
| Sales tax on prepared food | 3,629,683 |
| General property tax | 8,757 |
| Animal tags | 16,343 |
| Fines and fees | 73,833 |
| Asset forfeitures | 70,407 |
| Franchise fees (electric only) | 488,450 |
| Interest Income | 95,578 |
| **Total Revenues** | **4,383,051** |
| **Expenditures** | |
| Public art funded by ad valorem | 20,780 |
| Spay and neuter program | 19,082 |
| Court automation | 20,532 |
| Parks and recreation | 4,523,434 |
| Asset forfeiture | 73,357 |
| Franchise fee debt service transfers | 380,415 |
| A&P debt service transfers | 1,497,567 |
| **Total Expenditures** | **6,535,167** |
| **Net Revenue/(Expense)** | **(2,152,116)** |

***All figures are unaudited**

Funds included:

- -Parks and Rec Ad Val
- -Animal Welfare Ad Val
- -Spay and Neuter Program
- -Court Automation
- -Asset Forfeiture (Police)
- -Electric Franchise Fees pledged to Debt Service
- -Parks and Rec A&P

# City of Conway

## Balance Sheet - Special Revenue Funds

## As of September 30, 2025

| | |
|---|---|
| Cash - Parks and Rec A&P | 392,219 |
| Cash - Court Automation | 957,495 |
| Cash - Other Operating | 972,299 |
| Cash with Fiscal Agent | 900 |
| Taxes Receivable | 879,279 |
| Accounts Receivable | 28,418 |
| Due From Component Unit | 98,890 |
| Due From Other Funds | 6,619 |
| ***Assets*** | ***3,336,120*** |
| | |
| Deferred Revenue | 28,419 |
| ***Liabilities*** | ***28,419*** |
| | |
| ***Fund Balance*** | ***3,307,701*** |
| | |
| ***Total Liabilities & Fund Balance*** | ***3,336,120*** |

***All figures are unaudited**

Note: All cash is restricted

# City of Conway

## Debt Service Funds Statement of Revenues and Expenditures

## For the period ended September 30, 2025

| | |
|---|---|
| **Revenues** | |
| Sales tax - 1/8 cent special tax | 2,093,319 |
| Interest income | 124,927 |
| Transfers in - debt service payments | 1,929,901 |
| **Total Revenues** | **4,148,147** |
| **Expenditures** | |
| Principal | 2,275,000 |
| Interest | 1,168,886 |
| Trustee fees | 8,931 |
| Transfers out | 333 |
| **Total Expenditures** | **3,453,149** |
| **Net Revenue/(Expense)** | **694,997** |

***All figures are unaudited**

Funds included:

-2012 Franchise Fee Refunding Bonds
-2015 Sales Tax Bonds
-2015 Franchise Fee Refunding Bonds
-2022 Restaurant Tax Bonds

# City of Conway

## Balance Sheet - Debt Service Funds

## As of September 30, 2025

| | |
|---|---|
| Cash with Fiscal Agent | 4,587,027 |
| Taxes Receivable | 495,865 |
| ***Assets*** | ***5,082,892*** |
| | |
| ***Liabilities*** | ***-*** |
| ***Fund Balance*** | ***5,082,892*** |
| ***Total Liabilities & Fund Balance*** | ***5,082,892*** |

***All figures are unaudited**

# City of Conway

## Capital Projects Funds Statement of Revenues and Expenditures

For the period ended September 30, 2025

| | |
|---|---|
| **Revenues** | |
| Sales Tax - 1/4 cent Pay as you go | 4,186,638 |
| Impact Fees - Street | 249,417 |
| Impact Fees - Parks | 89,351 |
| Federal Grants | 3,360,587 |
| Interest Income | 1,205,977 |
| **Total Revenues** | **9,091,970** |
| **Expenditures** | |
| Street - Pay as you go sales tax | 1,857,654 |
| Street - Impact fee expenses | 982,287 |
| Street - 3/8 cent sales tax | 3,132,143 |
| Parks - Impact fee expenses | 21,595 |
| Police - Pay as you go sales tax | 165,221 |
| Soccer Project | 25,524 |
| Community Center Project | 866,247 |
| Transfers to Other Funds | 4,352 |
| **Total Expenditures** | **7,055,024** |
| **Net Revenue/(Expense)** | **2,036,946** |

***All figures are unaudited**

Funds included:

- -Sales Tax - 1/4 cent Pay as you go Police /Streets
- -Street Impact Fees
- -Parks Impact Fees
- -Sales Tax - 3/8 cent for Street overlays and reconstruction
- -2022 Restaurant Tax Bonds - Comm Center & Soccer Projects

City of Conway

Balance Sheet - Capital Projects Funds

As of September 30, 2025

| | |
|---|---|
| Cash - Sales Tax-1/4 cent Pay as you go Police /Streets | 13,379,335 |
| Cash - Sales Tax-3/8 cent Streets | 20,481,314 |
| Cash - Street Impact | 1,745,744 |
| Cash - Parks Impact | 470,724 |
| Taxes Receivable | 991,729 |
| Accounts Receivable | 2,521,176 |
| ***Assets*** | ***39,590,023*** |
| | |
| ***Liabilities*** | ***-*** |
| ***Fund Balance*** | ***39,590,023*** |
| ***Total Liabilities & Fund Balance*** | ***39,590,023*** |

***All figures are unaudited**

Note: All cash is restricted, except for the pay as you go sales tax. This is for general purposes, and can be spent on any capital project that Council chooses.

# City of Conway

## Loan and bond debt as of September 30, 2025

| Loan | Balance | Scheduled payoff date | Funding Source |
|---|---|---|---|
| Airport T-hangar | 600,000 | 12/3/2026 | General revenue |
| Fire Truck & CEOC Equipment | 3,969,143 | 7/23/2030 | General revenue |
| | $ 4,569,143 | | |

| Bond issue | Balance | Scheduled payoff date | Funding Source |
|---|---|---|---|
| 2012 Franchise Fee | 1,705,000 | 12/1/2030 | Franchise fee revenue |
| 2015 Sales & Use Tax | 15,650,000 | 5/1/2044 | 1/8 cent special sales tax |
| 2015 Franchise Fee | 2,440,000 | 12/1/2035 | Franchise fee revenue |
| 2022 Restaurant Tax | 36,645,000 | 6/1/2052 | A&P sales tax revenue |
| | $ 56,440,000 | | |

| | |
|---|---|
| Total loans and bonds | $ 61,009,143 |