City of Conway, Arkansas

Quarterly Financial Reports

-Special Revenue Funds

-Debt Service Funds

-Capital Projects Funds

June 30, 2026

City of Conway

Special Revenue Funds Statement of Revenues and Expenditures

For the period ended June 30, 2026

Revenues	
Sales tax on prepared food	2,744,776
General property tax	6,511
Animal tags	8,007
Fines and fees	94,116
Asset forfeitures	38,770
Franchise fees (electric only)	296,670
Interest Income	52,068
Total Revenues	**3,240,917**
Expenditures	
Public art funded by ad valorem	10,761
Spay and neuter program	17,678
Court automation	30,772
Parks and recreation	272,952
Asset forfeiture	108,452
Franchise fee debt service transfers	287,545
A&P debt service transfers	1,123,161
Total Expenditures	**1,851,321**
Net Revenue/(Expense)	**1,389,597**

***All figures are unaudited**

Funds included:

-Parks and Rec Ad Val

-Animal Welfare Ad Val

-Spay and Neuter Program

-Court Automation

-Asset Forfeiture (Police)

-Electric Franchise Fees pledged to Debt Service

-Parks and Rec A&P

City of Conway

Balance Sheet - Special Revenue Funds

As of June 30, 2026

Cash - Parks and Rec A&P	2,003,095
Cash - Court Automation	1,072,438
Cash - Other Operating	786,480
Cash with Fiscal Agent	900
Taxes Receivable	900,909
Accounts Receivable	28,418
Due From Component Unit	49,445
Due From Other Funds	8,512
Assets	***4,850,195***

Deferred Revenue	28,419
Liabilities	***28,419***
Fund Balance	***4,821,776***
Total Liabilities & Fund Balance	***4,850,195***

***All figures are unaudited**

Note: All cash is restricted

City of Conway

Debt Service Funds Statement of Revenues and Expenditures

For the period ended June 30, 2026

Revenues	
Sales tax - 1/8 cent special tax	1,411,622
Interest income	74,970
Transfers in - debt service payments	1,410,706
Total Revenues	**2,897,298**
Expenditures	
Principal	2,525,000
Interest	1,104,506
Trustee fees	7,955
Total Expenditures	**3,637,460**
Net Revenue/(Expense)	**(740,162)**

***All figures are unaudited**

Funds included:

- -2012 Franchise Fee Refunding Bonds
- -2015 Sales Tax Bonds
- -2015 Franchise Fee Refunding Bonds
- -2022 Restaurant Tax Bonds

City of Conway

Balance Sheet - Debt Service Funds

As of June 30, 2026

Cash with Fiscal Agent	3,070,905
Taxes Receivable	519,165
Assets	***3,590,070***
Liabilities	***-***
Fund Balance	***3,590,070***
Total Liabilities & Fund Balance	***3,590,070***

***All figures are unaudited**

City of Conway

Capital Projects Funds Statement of Revenues and Expenditures

For the period ended June 30, 2026

Revenues	
Sales Tax - 1/4 cent Streets	2,656,578
Sales Tax - 1/4 cent Public Safety	461,420
Sales Tax - 1/8 cent Streets and Drainage	230,710
Impact Fees - Street	106,726
Impact Fees - Parks	24,027
Federal Grants	3,610
Interest Income	676,377
Total Revenues	**4,159,447**
Expenditures	
Street - 1/4 cent sales tax	1,427,483
Street - Impact fee expenses	17,997
Street - 3/8 cent sales tax	762,088
Parks - Impact fee expenses	451,678
Police - 1/4 cent sales tax	473,895 **
Total Expenditures	**3,133,141**
Net Revenue/(Expense)	**1,026,306**

***All figures are unaudited**

**Expenses encumbered in 2025 but not able to spend until 2026. Effective January 1, 2026, proceeds from this tax and reported here are spent on major street projects only.

Funds included:

- -Sales Tax - 1/4 cent Streets
- -Street Impact Fees
- -Parks Impact Fees
- -Sales Tax - 3/8 cent Streets (expired 2023)
- -Sales Tax - 1/4 cent Public Safety
- -Sales Tax - 1/8 cent Streets and Drainage

City of Conway

Balance Sheet - Capital Projects Funds

As of June 30, 2026

Cash - Sales Tax - 1/4 cent Streets	14,004,681
Cash - Sales Tax - 3/8 cent Streets	19,366,669
Cash - Sales Tax - 1/4 cent Public Safety	461,420
Cash - Sales Tax - 1/8 cent Streets and Drainage	230,710
Cash - Street Impact	1,882,081
Cash - Parks Impact	69,923
Taxes Receivable	1,038,329
Assets	***37,053,813***
Due to Other Funds	250,000
Liabilities	***250,000***
Fund Balance	***36,803,813***
Total Liabilities & Fund Balance	***37,053,813***

***All figures are unaudited**

Note: All cash is restricted, except for the pay as you go sales tax. This is for general purposes, and can be spent on any capital project that Council chooses.

City of Conway

Loan and bond debt as of June 30, 2026

Loan	Balance	Scheduled payoff date	Funding Source
Fire Truck & CEOC Equipment	3,969,143	7/23/2030	General revenue
	$ 3,969,143		

Bond issue	Balance	Scheduled payoff date	Funding Source
2012 Franchise Fee	1,445,000	12/1/2030	Franchise fee revenue
2015 Sales & Use Tax	13,285,000	5/1/2044	1/8 cent special sales tax
2015 Franchise Fee	2,250,000	12/1/2035	Franchise fee revenue
2022 Restaurant Tax	35,850,000	6/1/2052	A&P sales tax revenue
	$ 52,830,000		
Total loans and bonds	$ 56,799,143		