City of Conway, Arkansas

Quarterly Financial Reports

-Special Revenue Funds

-Debt Service Funds

-Capital Projects Funds

June 30, 2025

City of Conway

Special Revenue Funds Statement of Revenues and Expenditures

For the period ended June 30, 2025

Revenues	
Sales tax on prepared food	2,674,656
General property tax	5,460
Animal tags	12,954
Fines and fees	46,448
Asset forfeitures	45,413
Franchise fees (electric only)	340,115
Interest Income	72,962
Total Revenues	**3,198,007**
Expenditures	
Public art funded by ad valorem	20,780
Spay and neuter program	9,446
Court automation	16,089
Parks and recreation	3,834,678
Asset forfeiture	10,000
Franchise fee debt service transfers	285,312
A&P debt service transfers	1,123,180
Total Expenditures	**5,299,485**
Net Revenue/(Expense)	**(2,101,478)**

***All figures are unaudited**

Funds included:

- -Parks and Rec Ad Val
- -Animal Welfare Ad Val
- -Spay and Neuter Program
- -Court Automation
- -Asset Forfeiture (Police)
- -Electric Franchise Fees pledged to Debt Service
- -Parks and Rec A&P

City of Conway

Balance Sheet - Special Revenue Funds

As of June 30, 2025

Cash - Parks and Rec A&P	496,105
Cash - Court Automation	924,175
Cash - Other Operating	952,372
Cash with Fiscal Agent	900
Taxes Receivable	879,279
Accounts Receivable	28,418
Due From Component Unit	98,890
Due From Other Funds	6,619
Assets	***3,386,758***

Deferred Revenue	28,419
Liabilities	***28,419***
Fund Balance	***3,358,339***
Total Liabilities & Fund Balance	***3,386,758***

***All figures are unaudited**

Note: All cash is restricted

City of Conway

Debt Service Funds Statement of Revenues and Expenditures

For the period ended June 30, 2025

Revenues	
Sales tax - 1/8 cent special tax	1,375,865
Interest income	90,453
Transfers in - debt service payments	1,408,492
Total Revenues	**2,874,809**
Expenditures	
Principal	2,275,000
Interest	1,168,886
Trustee fees	8,031
Transfers out	333
Total Expenditures	**3,452,249**
Net Revenue/(Expense)	**(577,440)**

***All figures are unaudited**

Funds included:
- -2012 Franchise Fee Refunding Bonds
- -2015 Sales Tax Bonds
- -2015 Franchise Fee Refunding Bonds
- -2022 Restaurant Tax Bonds

City of Conway

Balance Sheet - Debt Service Funds

As of June 30, 2025

Cash with Fiscal Agent	3,314,590
Taxes Receivable	495,865
Assets	***3,810,455***
Liabilities	***-***
Fund Balance	***3,810,455***
Total Liabilities & Fund Balance	***3,810,455***

***All figures are unaudited**

City of Conway

Capital Projects Funds Statement of Revenues and Expenditures

For the period ended June 30, 2025

Revenues	
Sales Tax - 1/4 cent Pay as you go	2,751,730
Impact Fees - Street	166,930
Impact Fees - Parks	58,123
Federal Grants	3,228,191
Interest Income	807,165
Total Revenues	**7,012,139**
Expenditures	
Street - Pay as you go sales tax	722,701
Street - Impact fee expenses	333,540
Street - 3/8 cent sales tax	2,016,848
Parks - Impact fee expenses	21,595
Police - Pay as you go sales tax	54,584
Soccer Project	25,524
Community Center Project	2,405,784
Total Expenditures	**5,580,576**
Net Revenue/(Expense)	**1,431,563**

***All figures are unaudited**

Funds included:

-Sales Tax - 1/4 cent Pay as you go Police /Streets

-Street Impact Fees

-Parks Impact Fees

-Sales Tax - 3/8 cent for Street overlays and reconstruction

-2022 Restaurant Tax Bonds - Comm Center & Soccer Projects

City of Conway

Balance Sheet - Capital Projects Funds

As of June 30, 2025

Cash - Sales Tax-1/4 cent Pay as you go Police /Streets	12,916,342
Cash - Sales Tax-3/8 cent Streets	21,365,593
Cash - 2022 Restaurant Tax Bonds	4,352
Cash - Street Impact	2,290,202
Cash - Parks Impact	434,780
Taxes Receivable	991,729
Accounts Receivable	2,521,176
Assets	***40,524,176***

Trade Accounts Payable	1,539,536
Liabilities	***1,539,536***
Fund Balance	***38,984,639***
Total Liabilities & Fund Balance	***40,524,176***

***All figures are unaudited**

Note: All cash is restricted, except for the pay as you go sales tax. This is for general purposes, and can be spent on any capital project that Council chooses.

City of Conway

Loan and bond debt as of June 30, 2025

Loan	Balance	Scheduled payoff date	Funding Source
Airport T-hangar	600,000	12/3/2026	General revenue
	$ 600,000		

Bond issue	Balance	Scheduled payoff date	Funding Source
2012 Franchise Fee	1,705,000	12/1/2030	Franchise fee revenue
2015 Sales & Use Tax	15,650,000	5/1/2044	1/8 cent special sales tax
2015 Franchise Fee	2,440,000	12/1/2035	Franchise fee revenue
2022 Restaurant Tax	36,645,000	6/1/2052	A&P sales tax revenue
	$ 56,440,000		
Total loans and bonds	$ 57,040,000		