City of Conway, Arkansas

Quarterly Financial Reports

-Special Revenue Funds

-Debt Service Funds

-Capital Projects Funds

March 31, 2026

City of Conway

Special Revenue Funds Statement of Revenues and Expenditures

For the period ended March 31, 2026

Revenues	
Sales tax on prepared food	1,311,571
General property tax	369
Animal tags	4,439
Fines and fees	30,242
Asset forfeitures	5,028
Franchise fees (electric only)	148,335
Interest Income	23,228
Total Revenues	**1,523,212**
Expenditures	
Public art funded by ad valorem	10,761
Spay and neuter program	7,854
Parks and recreation	233,559
Asset forfeiture	52,715
Franchise fee debt service transfers	143,772
A&P debt service transfers	748,774
Total Expenditures	**1,197,435**
Net Revenue/(Expense)	**325,777**

***All figures are unaudited**

Funds included:

-Parks and Rec Ad Val
-Animal Welfare Ad Val
-Spay and Neuter Program
-Court Automation
-Asset Forfeiture (Police)
-Electric Franchise Fees pledged to Debt Service
-Parks and Rec A&P

City of Conway

Balance Sheet - Special Revenue Funds

As of March 31, 2026

Cash - Parks and Rec A&P	970,758
Cash - Court Automation	1,029,064
Cash - Other Operating	798,370
Cash with Fiscal Agent	900
Taxes Receivable	900,909
Accounts Receivable	28,418
Due From Component Unit	49,445
Due From Other Funds	8,512
Assets	***3,786,375***
Deferred Revenue	28,419
Liabilities	***28,419***
Fund Balance	***3,757,956***
Total Liabilities & Fund Balance	***3,786,375***

***All figures are unaudited**

Note: All cash is restricted

City of Conway

Debt Service Funds Statement of Revenues and Expenditures

For the period ended March 31, 2026

Revenues	
Sales tax - 1/8 cent special tax	724,555
Interest income	33,757
Transfers in - debt service payments	892,546
Total Revenues	**1,650,859**
Expenditures	
Trustee fees	900
Total Expenditures	**900**
Net Revenue/(Expense)	**1,649,959**

***All figures are unaudited**

Funds included:

- -2012 Franchise Fee Refunding Bonds
- -2015 Sales Tax Bonds
- -2015 Franchise Fee Refunding Bonds
- -2022 Restaurant Tax Bonds

City of Conway

Balance Sheet - Debt Service Funds

As of March 31, 2026

Cash with Fiscal Agent	5,461,026
Taxes Receivable	519,165
Assets	***5,980,191***
Liabilities	***-***
Fund Balance	***5,980,191***
Total Liabilities & Fund Balance	***5,980,191***

***All figures are unaudited**

City of Conway

Capital Projects Funds Statement of Revenues and Expenditures

For the period ended March 31, 2026

Revenues	
Sales Tax - 1/4 cent Pay as you go	1,407,444
Impact Fees - Street	40,809
Impact Fees - Parks	9,907
Interest Income	337,056
Total Revenues	**1,795,215**
Expenditures	
Street - Pay as you go sales tax	637,154
Street - Impact fee expenses	3,600
Street - 3/8 cent sales tax	550,363
Total Expenditures	**1,191,117**
Net Revenue/(Expense)	**604,098**

***All figures are unaudited**

Funds included:

-Sales Tax - 1/4 cent Pay as you go Police /Streets

-Street Impact Fees

-Parks Impact Fees

-Sales Tax - 3/8 cent for Street overlays and reconstruction

-2022 Restaurant Tax Bonds - Comm Center & Soccer Projects

City of Conway

Balance Sheet - Capital Projects Funds

As of March 31, 2026

Cash - Sales Tax-1/4 cent Pay as you go Police /Streets	13,885,942
Cash - Sales Tax-3/8 cent Streets	19,391,363
Cash - Street Impact	1,813,021
Cash - Parks Impact	502,949
Taxes Receivable	1,038,329
Assets	***36,631,605***
Due to Other Funds	250,000
Liabilities	***250,000***
Fund Balance	***36,381,605***
Total Liabilities & Fund Balance	***36,631,605***

***All figures are unaudited**

Note: All cash is restricted, except for the pay as you go sales tax. This is for general purposes, and can be spent on any capital project that Council chooses.

City of Conway

Loan and bond debt as of March 31, 2026

Loan	Balance	Scheduled payoff date	Funding Source
Airport T-hangar	600,000	12/3/2026	General revenue
Fire Truck & CEOC Equipment	3,969,143	7/23/2030	General revenue
	$ 4,569,143		

Bond issue	Balance	Scheduled payoff date	Funding Source
2012 Franchise Fee	1,445,000	12/1/2030	Franchise fee revenue
2015 Sales & Use Tax	15,015,000	5/1/2044	1/8 cent special sales tax
2015 Franchise Fee	2,250,000	12/1/2035	Franchise fee revenue
2022 Restaurant Tax	36,645,000	6/1/2052	A&P sales tax revenue
	$ 55,355,000		

Total loans and bonds	$ 59,924,143