City of Conway, Arkansas

Quarterly Financial Reports

-Special Revenue Funds

-Debt Service Funds

-Capital Projects Funds

March 31, 2025

City of Conway

Special Revenue Funds Statement of Revenues and Expenditures

For the period ended March 31, 2025

Revenues	
Sales tax on prepared food	1,271,997
General property tax	381
Animal tags	3,976
Fines and fees	20,792
Asset forfeitures	32,069
Franchise fees (electric only)	191,780
Interest Income	45,599
Total Revenues	**1,566,594**
Expenditures	
Spay and neuter program	3,495
Court automation	6,416
Parks and recreation	2,080,353
Asset forfeiture	10,000
Franchise fee debt service transfers	142,656
A&P debt service transfers	561,600
Total Expenditures	**2,804,519**
Net Revenue/(Expense)	**(1,237,925)**

***All figures are unaudited**

Funds included:

-Parks and Rec Ad Val
-Animal Welfare Ad Val
-Spay and Neuter Program
-Court Automation
-Asset Forfeiture (Police)
-Electric Franchise Fees pledged to Debt Service
-Parks and Rec A&P

City of Conway

Balance Sheet - Special Revenue Funds

As of March 31, 2025

Cash - Parks and Rec A&P	1,400,364
Cash - Court Automation	898,023
Cash - Other Operating	934,749
Cash with Fiscal Agent	900
Taxes Receivable	879,279
Accounts Receivable	28,418
Due From Component Unit	98,890
Due From Other Funds	9,688
Assets	***4,250,310***
Deferred Revenue	28,419
Liabilities	***28,419***
Fund Balance	***4,221,891***
Total Liabilities & Fund Balance	***4,250,310***

***All figures are unaudited**

Note: All cash is restricted

City of Conway

Debt Service Funds Statement of Revenues and Expenditures

For the period ended March 31, 2025

Revenues	
Sales tax - 1/8 cent special tax	702,632
Interest income	41,331
Transfers in - debt service payments	704,255
Total Revenues	**1,448,218**
Expenditures	
Trustee fees	900
Transfers out	333
Total Expenditures	**1,233**
Net Revenue/(Expense)	**1,446,985**

***All figures are unaudited**

Funds included:

- -2012 Franchise Fee Refunding Bonds
- -2015 Sales Tax Bonds
- -2015 Franchise Fee Refunding Bonds
- -2022 Restaurant Tax Bonds

City of Conway
Balance Sheet - Debt Service Funds
As of March 31, 2025

Cash with Fiscal Agent	5,339,015
Taxes Receivable	495,865
Assets	***5,834,880***
Liabilities	***-***
Fund Balance	***5,834,880***
Total Liabilities & Fund Balance	***5,834,880***

***All figures are unaudited**

City of Conway

Capital Projects Funds Statement of Revenues and Expenditures

For the period ended March 31, 2025

Revenues	
Sales Tax - 1/4 cent Pay as you go	1,405,263
Impact Fees - Street	82,387
Impact Fees - Parks	26,850
Federal Grants	2,743,617
Interest Income	404,015
Total Revenues	**4,662,132**
Expenditures	
Street - Pay as you go sales tax	113,781
Street - Impact fee expenses	6,862
Street - 3/8 cent sales tax	557,629
Community Center Project	2,405,784
Total Expenditures	**3,084,056**
Net Revenue/(Expense)	**1,578,076**

***All figures are unaudited**

Funds included:

- -Sales Tax - 1/4 cent Pay as you go Police /Streets
- -Street Impact Fees
- -Parks Impact Fees
- -Sales Tax - 3/8 cent for Street overlays and reconstruction
- -2022 Restaurant Tax Bonds - Comm Center & Soccer Projects

City of Conway

Balance Sheet - Capital Projects Funds

As of March 31, 2025

Cash - Sales Tax-1/4 cent Pay as you go Police /Streets	12,194,507
Cash - Sales Tax-3/8 cent Streets	22,008,181
Cash - 2022 Restaurant Tax Bonds	29,724
Cash - Street Impact	2,504,862
Cash - Parks Impact	420,510
Taxes Receivable	991,729
Accounts Receivable	2,521,176
Due From Other Funds	115,064
Assets	***40,785,753***

Trade Accounts Payable	1,539,536
Due to Other Funds	115,064
Liabilities	***1,654,600***
Fund Balance	***39,131,152***
Total Liabilities & Fund Balance	***40,785,753***

***All figures are unaudited**

Note: All cash is restricted, except for the pay as you go sales tax. This is for general purposes, and can be spent on any capital project that Council chooses.

City of Conway

Loan and bond debt as of March 31, 2025

Loan	Balance	Scheduled payoff date	Funding Source
Airport T-hangar	600,000	12/3/2026	General revenue
	$ 600,000		

Bond issue	Balance	Scheduled payoff date	Funding Source
2012 Franchise Fee	1,705,000	12/1/2030	Franchise fee revenue
2015 Sales & Use Tax	17,165,000	5/1/2044	1/8 cent special sales tax
2015 Franchise Fee	2,440,000	12/1/2035	Franchise fee revenue
2022 Restaurant Tax	37,405,000	6/1/2052	A&P sales tax revenue
	$ 58,715,000		

Total loans and bonds	$ 59,315,000