City of Conway, Arkansas

Quarterly Financial Reports

-Special Revenue Funds

-Debt Service Funds

-Capital Projects Funds

December 31, 2025

City of Conway

Special Revenue Funds Statement of Revenues and Expenditures

For the period ended December 31, 2025

Revenues	
Sales tax on prepared food	5,454,970
General property tax	27,026
Animal tags	25,289
Fines and fees	101,463
Asset forfeitures	80,162
Franchise fees (electric only)	642,785
Interest Income	123,873
Total Revenues	**6,455,568**
Expenditures	
Public art funded by ad valorem	20,780
Spay and neuter program	30,790
Court automation	26,260
Parks and recreation	4,655,952
Asset forfeiture	193,357
Franchise fee debt service transfers	570,995
A&P transfer for Expo Center operations	300,000
A&P transfer for Community Center operations	600,000
A&P debt service transfers	2,059,148
Total Expenditures	**8,457,282**
Net Revenue/(Expense)	**(2,001,714)**

***All figures are unaudited**

Funds included:

-Parks and Rec Ad Val

-Animal Welfare Ad Val

-Spay and Neuter Program

-Court Automation

-Asset Forfeiture (Police)

-Electric Franchise Fees pledged to Debt Service

-Parks and Rec A&P

City of Conway

Balance Sheet - Special Revenue Funds

As of December 31, 2025

Cash - Parks and Rec A&P	675,887
Cash - Court Automation	992,810
Cash - Other Operating	970,067
Cash with Fiscal Agent	900
Taxes Receivable	879,279
Accounts Receivable	28,418
Due From Component Unit	98,890
Due From Other Funds	6,619
Assets	***3,652,871***
Trade Accounts Payable	166,349
Deferred Revenue	28,419
Liabilities	***194,768***
Fund Balance	***3,458,103***
Total Liabilities & Fund Balance	***3,652,871***

***All figures are unaudited**

Note: All cash is restricted

City of Conway

Debt Service Funds Statement of Revenues and Expenditures

For the period ended December 31, 2025

Revenues	
Sales tax - 1/8 cent special tax	2,795,688
Interest income	166,968
Transfers in - debt service payments	2,634,510
Total Revenues	**5,597,165**
Expenditures	
Principal	3,360,000
Interest	2,292,766
Trustee fees	25,029
Transfers out	333
Total Expenditures	**5,678,127**
Net Revenue/(Expense)	**(80,962)**

***All figures are unaudited**

Funds included:

-2012 Franchise Fee Refunding Bonds

-2015 Sales Tax Bonds

-2015 Franchise Fee Refunding Bonds

-2022 Restaurant Tax Bonds

City of Conway

Balance Sheet - Debt Service Funds

As of December 31, 2025

Cash with Fiscal Agent	3,811,068
Taxes Receivable	495,865
Assets	***4,306,932***
Liabilities	***-***
Fund Balance	***4,306,932***
Total Liabilities & Fund Balance	***4,306,932***

***All figures are unaudited**

City of Conway

Capital Projects Funds Statement of Revenues and Expenditures

For the period ended December 31, 2025

Revenues	
Sales Tax - 1/4 cent Pay as you go	5,591,376
Impact Fees - Street	331,194
Impact Fees - Parks	102,370
Federal Grants	3,503,454
Interest Income	1,563,454
Total Revenues	**11,091,847**
Expenditures	
Street - Pay as you go sales tax	3,542,501
Street - Impact fee expenses	1,067,562
Street - 3/8 cent sales tax	4,204,428
Parks - Impact fee expenses	21,595
Police - Pay as you go sales tax	271,516
Soccer Project	25,524
Community Center Project	866,247
Transfers to Other Funds	4,352
Total Expenditures	**10,003,727**
Net Revenue/(Expense)	**1,088,119**

***All figures are unaudited**

Funds included:

-Sales Tax - 1/4 cent Pay as you go Police /Streets
-Street Impact Fees
-Parks Impact Fees
-Sales Tax - 3/8 cent for Street overlays and reconstruction
-2022 Restaurant Tax Bonds - Comm Center & Soccer Projects

City of Conway

Balance Sheet - Capital Projects Funds

As of December 31, 2025

Cash - Sales Tax-1/4 cent Pay as you go Police /Streets	13,644,976
Cash - Sales Tax-3/8 cent Streets	20,381,665
Cash - Street Impact	1,761,384
Cash - Parks Impact	488,402
Taxes Receivable	991,729
Accounts Receivable	2,521,176
Assets	***39,789,332***
Trade Accounts Payable	1,148,136
Liabilities	***1,148,136***
Fund Balance	***38,641,196***
Total Liabilities & Fund Balance	***39,789,332***

***All figures are unaudited**

Note: All cash is restricted, except for the pay as you go sales tax. This is for general purposes, and can be spent on any capital project that Council chooses.

City of Conway

Loan and bond debt as of December 31, 2025

Loan	Balance	Scheduled payoff date	Funding Source
Airport T-hangar	600,000	12/3/2026	General revenue
Fire Truck & CEOC Equipment	3,969,143	7/23/2030	General revenue
	$ 4,569,143		

Bond issue	Balance	Scheduled payoff date	Funding Source
2012 Franchise Fee	1,445,000	12/1/2030	Franchise fee revenue
2015 Sales & Use Tax	15,015,000	5/1/2044	1/8 cent special sales tax
2015 Franchise Fee	2,250,000	12/1/2035	Franchise fee revenue
2022 Restaurant Tax	36,645,000	6/1/2052	A&P sales tax revenue
	$ 55,355,000		

Total loans and bonds	$ 59,924,143