
MINUTES OF THE CITY COUNCIL, CITY OF CONWAY, ARKANSAS

Conway, Arkansas
Tuesday 5:30 pm
April 29, 2014

On this date the City Council of the City of Conway, Arkansas met in special session. The following members being a quorum were present and acting: Alderman Hawkins, Alderman Pruitt, Alderman Ledbetter, Alderwoman Smith, Alderwoman Whitmore, and Alderman Jones. Also, present and acting: Mayor Tab Townsell, Deputy City Attorney Charles Clawson, and Karen Francis.

Call to Order: Mayor Tab Townsell

Roll Call: City Clerk

1. Report of Standing Committees:

A. Community Development Committee (Planning, Zoning, Permits, Community Development, Historic District, Streets, & Conway Housing Authority)

1. Ordinance authorizing the Mayor and City Clerk to enter into a 5 year financing agreement to fund the Western Loop South Interchange (Structures & Grading).

O-14-36

Mayor Townsell explained this \$2.7 million loan has been secured with 1st Security Bank, with an interest rate of 1.92%; it is for the cities portion of the Western Loop project. Mayor Townsell stated this is part of the three, 5 year financing that we are calculating in, with Prince Street being a part of that. Alderwoman Whitmore motioned to waive the readings of the ordinance. Alderwoman Smith seconded the motion. The motion passed 6-0. Alderwoman Smith motioned to adopt the ordinance and the emergency clause. Alderwoman Whitmore seconded the motion. Alderwoman Whitmore seconded the motion. There was no discussion. The clerk called the roll with the following voting "Aye": Alderman Hawkins, Alderman Ledbetter, Alderwoman Smith, Alderwoman Whitmore, Alderman Jones, and Alderman Pruitt. The motion passed 6-0.

Adjournment

PASSED this 29th day of April 2014

APPROVED:

Mayor Tab Townsell

City Clerk Michael O. Garrett