

## City of Conway, Arkansas Resolution No. R-23-43

A RESOLUTION EXPRESSING THE WILLINGNESS OF THE CITY OF CONWAY TO UTILIZE ECONOMIC DEVELOPMENT ADMINISTRATION PUBLIC WORKS/ECONOMIC ADJUSTMENT ASSISTANCE FUNDS FOR OFF-SITE WATER IMPROVEMENTS TO FACILITATE DEVELOPMENT OF CONWAY INDUSTRIAL SITE

Whereas, the Economic Development Administration provides funding for public works in communities that have experienced economic distress; and

Whereas, the City of Conway has experienced a loss of over 625 manufacturing jobs since 2019 with the closure of Kimberly-Clark and other facilities; and

Whereas, Westrock Beverage Company, LLC will invest or cause to be invested \$370 million in construction of manufacturing and distribution facilities, eventually providing 700 jobs that will more than replace recently lost manufacturing jobs; and

Whereas, other manufacturing and industrial concerns have expressed interest in development facilities in Conway; and

Whereas, substantial expensive upgrades of electricity, water and sewer will be required to accommodate operations of Westrock and other anticipated manufacturing and industrial concerns; and

Whereas, Conway Corp operates utilities for the City of Conway and will provide match for the grant; and

Whereas, Economic Development Administration funding will enable the full investment to be made without overburdening Conway Corp utility customers with the cost of major upgrades to the system.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

**Section 1**. The City of Conway will partner with Conway Corp in making application for Economic Development Administration Public Works/Economic Adjustment Assistance funds for the project.

**Section 2.** The City Council does hereby authorize the Mayor to execute all agreements and contracts regarding this project.

**Section 3**. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 12<sup>th</sup> day of September 2023.

Approved:

Mayor Bart Castleberry

Attest:

Michael O. Garrett City Clerk/Treasurer